

ASX Release

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PETRATHERM LIMITED
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Spanish Office established in Madrid and Project Geologist appointed

The Company is pleased to announce that it has established its Spanish Office in Madrid and that it has appointed an experienced project geologist to work on its growing Spanish Project portfolio.

The Madrid office will provide a central location in Spain from which Petratherm España can service its projects that are spread across mainland Spain (Madrid, Barcelona and Almazan) and in the Canary Islands (Tenerife and Gran Canaria).

The Madrid Office of Petratherm España SL is located at:

Avenida del Doctor Arce, 14
28002 – Madrid

Contact: Raul Hidalgo (Manager, Petratherm España)
Tel: +34 66 165 4088

The Company is very pleased to welcome, Mr. Victor Guerrero to Petratherm España.

Mr. Guerrero is a local Spanish geologist with considerable experience in exploration and geological data base management. His immediate work focus will include:

- Compilation and interpretation of information relating to the Tenerife conventional (volcanic) geothermal project in the Canary Islands.
- Developing, with expert consultant assistance, a feasibility assessment of the direct heat use opportunities of the Madrid Basin shallow hot aquifer.
- Contributing to the expanding exploration program.

Yours faithfully



Terry Kallis
Managing Director

MEDIA CONTACT:

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