



9 April 2009

Dear Shareholder

PETRATHERM LIMITED SHARE PURCHASE PLAN

Further to the recent announcement of a Share Purchase Plan (SPP), the Company wishes to inform the market that the issue price of the securities for the SPP is 26 cents.

Yours faithfully

A handwritten signature in black ink that reads 'Donald Stephens' in a cursive script.

**DONALD STEPHENS
PETRATHERM LTD
COMPANY SECRETARY**