

ASX Release

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PETRATHERM LIMITED
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Paralana Community Consultations

Petratherm last week conducted a four-day regional community consultation relating to its flagship Paralana geothermal energy project north of the Flinders Ranges in South Australia, the third the company has conducted in the region.

The consultation aimed to inform stakeholders of the project's progress to date and the forward plan along with giving stakeholders the opportunity to ask questions and provide comments about the project.

Petratherm Managing Director Terry Kallis, Exploration Manager Peter Reid and Public and Investor Relations Manager Belinda Willis, were accompanied by Primary Industry and Resources of South Australia (PIRSA) Chief Engineer Michael Malavazos.

Public meetings were held in Hawker, Leigh Creek and Port Augusta and additional meetings with stakeholders were held in Nepabunna, Arkaroola and Quorn.

Petratherm's presentation, detailed in a previous ASX release dated 12 May 2010, outlined the recent Paralana project program and upcoming stages. Mr Malavazos provided additional information about PIRSA's role and an overview of the regulatory regime that applies to geothermal companies.

The community consultation was well received by stakeholders and Petratherm will now produce a Question and Answer document covering topics raised during the meetings. This will be available on the Petratherm website in the near future.

Yours faithfully

A handwritten signature in black ink, appearing to read "T. Kallis".

Terry Kallis
Managing Director
Petratherm Limited

ABOUT THE JOINT VENTURE PARTNERS:

Beach Energy (ASX: BPT) is an oil and gas company headquartered in Adelaide that farmed-in to the Paralana Project in January 2007. Beach can earn up to 36% of the project for \$30 million plus its equity share of project costs.

TRUenergy Geothermal is a wholly owned subsidiary of the CLP group, one of the largest publicly-listed power businesses in Asia Pacific. TRUenergy Geothermal farmed-in to the Paralana project in August 2008. TRUenergy Geothermal can earn up to 30% of the project for \$57 million.

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